

Islamic Banking – Corporate Term Deposit User Manual
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Islamic Banking – Corporate Term Deposit User Manual

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 21.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
1	Financial Overview	✗	✓
2	New Deposit (Single holder)	✗	✓
3	New Deposit (Maturity Instruction)-		
	New Deposit (Maturity Instruction)-Close on maturity	✗	✓
	New Deposit (Maturity Instruction)-Renew profit and Principal	✗	✓
	New Deposit (Maturity Instruction)-Renew Principal and Pay Out the profit	✗	✓
	New Deposit (Maturity Instruction)-Renew Special Amount and Pay Out the remaining amount	✗	✓
	Calculate Maturity	✗	✗
4	New Deposit (Payout Instruction)		
	New Deposit (Payout Instruction)-Pay to own account	✗	✓
	New Deposit (Payout Instruction)-Pay to internal account	✗	✓
	New Deposit (Payout Instruction)-Pay to domestic bank account	✗	✗

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	New Deposit (Payout Instruction) – Pay To International Bank Account	✗	✗
5	Deposit Details	✗	✓
6	Deposit Details - Nickname updation	NH	NH
7	Edit Maturity Instruction		
	Edit Maturity Instruction-Close on maturity	✗	✓
	Edit Maturity Instruction-Renew Profit And Principal	✗	✓
	Edit Maturity Instruction-Renew Principal and Pay Out the Profit	✗	✓
	Edit Maturity Instruction-Renew Special Amount and Pay Out the remaining amount	✗	✓
8	Redemption to own account	✗	✓
9	Redemption to internal account	✗	✓
10	Redemption to domestic account	✗	✗
11	Redemption to International Account	✗	✗
12	View Statement	✗	✓
	View Statement – E-Statement	✗	✓
	View Statement - Pre-Generated Statement	✗	✓
13	Request Statement	✗	✓
14	Top-Up	✗	✗
15	Deposit Calculator	NH	NH

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3. Introduction

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Although Islamic banking may seem similar to conventional banking, the two differ conceptually. One key difference is that in conventional banking, banks earn their money by charging interest and fees for services, whereas in Islamic banking, banks earn their money by profit and loss sharing, leasing, charging fees for services rendered, and more.

The OBDX corporate banking modules cater to Islamic accounts as well. Users of an Islamic bank, can view the account details, transfer money, make payments, request for cheque books, and more using the portal.

A user can either have only Islamic accounts or only conventional accounts or a mix of both types of accounts. The portal caters to each case. If the customer has both conventional term deposit accounts and Islamic term deposit accounts under the same ID and password, he will have a consolidated view of all accounts on logging.

The term deposit accounts widget has a representation of both conventional and Islamic accounts. This is also true for enquiry and transaction screens. While initialing any transaction or payment, the user selects either an Islamic account or a conventional account, grouped under the respective labels.

The labels on the different pages / screens, for Islamic accounts, reflect the nomenclature as per and in accordance with Islamic Banking requirements.

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4. Term Deposit

As the name suggests, a Term Deposit is a deposit held at a bank for a fixed term, generally ranging from a few days to a few years. Islamic Term deposit account offers a competitive return that varies according to the investment period that customer selects. Islamic Term deposits solutions offers the customers their returns based on the principle of profit-sharing.

Customers opt to invest in term deposits as they are a safe and secure mode of investment and yield higher returns than regular checking or savings accounts.

Pre-requisites

- Transaction access is provided to corporate customers
- Islamic Term Deposit accounts are maintained in the core banking system under a party ID mapped to the customer

Features Supported In the Application

The Corporate Islamic Term Deposit module of the application supports the following features:

- Deposit Overview
- View Term Deposit Details
- Edit Maturity Instructions
- Redemption
- View Statement
- Request Statement
- New Term Deposit
- View Closed Deposits

5. Term Deposit Widget - Overview

The corporate overview/dashboard page displays an overview of the customer's holdings with the bank as well as links to various transactions offered to the customer. The customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans and Finances and Credit Cards, are displayed. On clicking on any account type, the details specific to that account type are displayed. One such widget is the Term Deposits widget, which is displayed on selection of account type, 'Term Deposits' in the Dashboard page.

The term deposits widget displays basic details of each deposit, such as the deposit account number in masked format, name of the primary account holder, profit rate applicable, maturity date, amount of deposit, and maturity amount of each deposit. Additionally, if the customer holds both Islamic and Conventional term deposits, the deposit type (Islamic or Conventional) is defined against each deposit. On selecting any term deposit account from this widget, the customer is provided with the options to view further details, view transactions, or redeem the deposit. By default, this widget displays the customer's active term deposits.

Dashboard Overview

Current & Savings 3 Total Accounts		Term Deposits 5 Total Accounts		Loans and Finances 1 Total Accounts	
£38,257.56 GBP (2 Accounts)		\$5,000.00 USD (1 Accounts)		£71,927.12 GBP (1 Accounts)	
TD Accounts Summary					Islamic ▾
Party Name	Deposit Number	Profit Rate	Maturity Date	Principal Balance	
Sunrise Coffee	FD-Floating Rate xxxxxxxxxxxx0031	7.00%	22 Aug 2020	\$5,000.00	
Sunrise Coffee	Auto Deposits without TopUp xxxxxxxxxxxx0020	3.00%	22 May 2019	£5,000.00	
Sunrise Coffee	ISLAMIC Auto Rollover xxxxxxxxxxxx0064	0.00%	21 Apr 2019	€1,200.00	
Sunrise Coffee	ISLAMIC Auto Rollover xxxxxxxxxxxx0075	0.00%	21 Apr 2019	€1,200.00	
Sunrise Coffee	ISLAMIC Auto Rollover xxxxxxxxxxxx0053	0.00%	21 Apr 2019	€1,200.00	
Page 1 of 1 (1-5 of 5 Items)				Download	

Term Deposits Overview

How to reach here:

Toggle menu > Accounts > Term Deposits > Overview

The screenshot displays the Futura Bank Term Deposits Overview page. At the top, there is a navigation bar with 'Maker', 'ATM/Branch', and 'English' options. The user is identified as 'Mack Thomas' with a last login time of '28 Apr 02:22 PM'. The main content area is divided into several sections:

- Summary Card:** A red card showing '5 Total Accounts' and a 'Net Balance' of '£8,333.33'.
- Current Position:** A bar chart showing 'Investment (£8,333.33)', 'Current Balance (£8,333.33)', and 'Maturity Amount (£8,677.45)'. The chart is set to 'Islamic'.
- Quick Links:** A grid of icons for 'New Deposit', 'Redemption', 'Top Up', 'Request Statement', and 'Edit Maturity Instruction'.
- TD Accounts Summary:** A table listing account details for 'Sunrise Coffee'.
- Term Deposit Calculator:** A form with fields for 'Amount', 'Years', 'Months', 'Days', and 'Interest' (set to 1%), and a 'Calculate' button.

At the bottom of the page, there is a footer with the text: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

The term deposits overview page features the following with the total number of accounts and net balance:

TD Accounts Summary

This section on the term deposit overview screen displays the summary of the accounts, which consists of party name, deposit number, profit rate, maturity date, and principal balance available in each of the account. The user can download this information, for future reference.

Quick Links

It provides the facility for users to access all the important features like:

- New Deposit
- Redemption
- Edit Maturity Instructions
- Request Statement
- View Statement

Deposit Calculator

By clicking on this option, the customer is able to navigate to the term deposit calculator page.

Note: This Term Deposit calculator is available only for conventional term deposit calculations.

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6. New Deposit

New Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offer in order to apply for a term deposit of choice. While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single. Additionally, the customer is also required to define maturity instructions and also to select the current or savings account from which funds are to be debited in order to fund the deposit.

How to reach here:

Toggle menu > Accounts > Term Deposits > New Deposit

OR

Dashboard > Term Deposits widget > TD Accounts Summary > TD account number > Deposit Details > Quick Links > New Deposit

New Deposit

The screenshot displays the 'New Deposit' page on the Futura Bank website. The page is divided into several sections:

- Holding Details:** Primary Account Holder is 'Sunrise Coffee'.
- Deposit Details:** Source Account is 'xxxxxxxxxxxx0097' with a balance of '£20,156.67'. The selected product is 'Auto Deposits without TopUp'. The deposit amount is 'GBP £10,000.00'. The tenure is set to 'Tenure' with '2' years, '0' months, and '0' days. A note indicates the amount should be between £100.00 and £100,000.00. The maturity amount is '£10,585.84' and the interest rate is '3.00%'. A 'Reset' button is present.
- Maturity Details:** Maturity instruction is 'Close on Maturity'. Pay To is 'Own Account'. Transfer Account is 'xxxxxxxxxxxx0097' with details for Sunrise Coffee at AT3 FLEXCUBE UNIVERSAL BANK, Callister Avenue 115, London, GB, GREAT BRITAIN.

At the bottom of the form, there are 'Create', 'Cancel', and 'Back' buttons. A note on the right side of the page states: 'PAN is mandatory for creation of deposit which is above a set threshold amount.'

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Field Description

Field Name	Description
Holding Details	
Primary Account Holder	Select the corporate name from the list.
Deposit Details	
Source Account	The customer is required to select the current or savings account to be debited with the deposit amount. All the active current and savings accounts of the customer are displayed along with nicknames, if defined.
Balance	On selection of a current or savings account in the Source Account field, the current balance of the specific account is displayed in this field.
Select Product	All the term deposit products available for application will be listed down.
Currency	Currency of the deposit. If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
Deposit Amount	The customer is required to define the currency and amount in which the deposit is to be opened.
Current Exchange Rate	Displays the current exchange rate. <hr/> <u>Note: This is displayed only for cross currency deposits.</u> <hr/>
Current Exchange Amount	Displays the current exchange amount.
Amount	The customer is required to specify the amount for which the deposit is to be opened.
Amount Range	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the Select Product field.
Deposit Tenure	The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature. The options are: <ul style="list-style-type: none"> • Tenure • Date

Field Name	Description
Years	The customer can identify the deposit tenure in years. This field is enabled if the customer selects the Tenure option in the Deposit Tenure field.
Months	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the Tenure option in the Deposit Tenure field.
Days	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the Tenure option from the Deposit Tenure field.
Date	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the Date option from the Deposit Tenure field.
Deposit Period Range	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the Select Product field.
Maturity Details	
Maturity Instructions	Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected. The options can be: <ul style="list-style-type: none"> • Close on maturity (No Rollover) • Renew Profit And Principal • Renew Principal and Pay Out the Profit • Renew Special Amount and Pay Out the remaining amount
Rollover Amount	The amount to be rolled over. This field is displayed if the customer selects Renew Special Amount and Payout the Remaining Amount option from the Maturity Instruction list.

Field Name	Description
Pay To	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account • International Bank Account <p>This field is not displayed, if the customer has selected Renew Profit And Principal option from the Maturity Instructions list.</p>
Own Account	<p>This section is displayed if the customer has selected the option Own Account in the Pay To field.</p>
Transfer Account	<p>The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p>
<p>The following fields are displayed once the customer has selected an account in the Transfer Account field.</p>	
Beneficiary Name	The name of the holder of the account selected in Transfer Account .
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Internal Bank Account	<p>This section is displayed if the customer has selected the option Internal Account in the Pay To field.</p>
Account Number	<p>The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.</p>
Confirm Account Number	<p>The account number selected in the Account Number field must be entered again for confirmation.</p>

Field Name	Description
------------	-------------

Domestic Bank Account

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field.

Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
-----------------------	---

Account Name	Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
---------------------	--

Bank Code	The customer is required to identify the bank code in which the beneficiary account is held.
------------------	--

Look Up Bank Code	Search option to look for bank code of the destination account.
--------------------------	---

The following fields and values will be displayed once the customer has specified a bank code.

Bank Name	Name of the beneficiary bank.
------------------	-------------------------------

Bank Address	Address of the beneficiary bank.
---------------------	----------------------------------

City	City of the beneficiary bank.
-------------	-------------------------------

International Bank Account

This section is displayed if the customer has selected the option **International Bank Account** in the **Pay To** field.

Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.
-----------------------	---

SWIFT Code	The unique code used to identify the bank where the international account is held.
-------------------	--

Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
---------------------------	--

Beneficiary Name	Name of the account holder who will be the beneficiary of the funds when the deposit is redeemed.
-------------------------	---

Correspondence Charges	Correspondence charges of the redemption.
-------------------------------	---

The charges are borne by:

- Beneficiary (BEN)
- Remitter (REM)
- Sharing

To open a new term deposit:

1. From the **Primary Account Holder** list, select the primary account holder.
2. From the **Source Account** list, select appropriate account to be debited with the term deposit installment amount.
Displays the account balance details.
3. From the **Select Product** list, select the appropriate option.
4. From the **Currency** list, select the appropriate type of currency.
5. In the **Deposit Amount** field, enter the deposit amount.
6. In the **Deposit Tenure** field, click the appropriate button.
 - a. If you select the **Tenure** option:
 - i. In the **Years, Months** and **Days** field enter the appropriate values.
 - b. If you option the **Date** option:
 - i. From the **Date** list, select the appropriate date.
7. To view the revised details after maturity, click the **Calculate Maturity** link.

Note: Click **Reset** to clear the calculated details.

8. From the **Maturity Instructions** list, select the appropriate option.
9. From the **Pay To** list, select an appropriate mode through which the amount to be paid out is transferred at the time of maturity.
 - a. If you select **Own Account** option in **Pay To** field:
 - i. From the **Transfer Account** list, select an appropriate current and savings account for maturity proceeds.
The beneficiary name and the bank details appears.
 - b. If you select **Internal Account** option in **Pay To** field;
 - i. In the **Account Number** list, enter an appropriate account for maturity proceeds.
 - ii. In the **Confirm Account Number** field, re-enter the account number.
 - c. If you select **Domestic Bank Account** option in **Pay To** field;
 - i. In the **Account Number** field, enter an appropriate account for maturity proceeds.
 - ii. In the **Account Name field**, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held, and click **Verify**, to verify the code.
OR
Select it from the look up.
 - d. If you select **International Bank Account** option in **Pay To** field;
 - i. In the **Account Number** field, enter an appropriate account for maturity proceeds.

- ii. In the **SWIFT Code** field, enter the SWIFT code and click **Verify**, to verify the code.
OR
Select it from the look up.
 - iii. In the **Beneficiary Name** field enter the name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select the appropriate option.
10. Click **Create**.
The **Deposit Details, Maturity Details, and Nomination Details** appears.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.
11. The **Review** screen is displayed. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
12. The confirm screen is displayed with a success message along with the reference number.
Click **Go To Dashboard** link to navigate to back to the Dashboard.
OR
Click **Go To Account Details** link to view the deposit details.

[Home](#)

7. Deposit Details

The deposit details page displays details of a specific term deposit of the customer. Details such as holding pattern and names of account holders, the current status of the deposit, the profit rate applicable and the deposit amounts and dates, are displayed.

The customer can also perform the following activities on the specific deposit account from this page;

- Redeem Term Deposit
- Edit Maturity Instructions
- View Statement
- Request Statement

How to reach here:

Dashboard > Term Deposits widget > TD Accounts Summary > Deposit number link > Deposit Details

OR


Toggle Menu > Accounts > Term Deposits > Overview > TD Accounts Summary > Deposit number link > Deposit Details

Deposit Details

The screenshot displays the 'Deposit Details' page for Futura Bank. At the top, there is a navigation bar with the Futura Bank logo, a search icon, and user information: 'Welcome, Victoria Grayson' and 'Last login 25 Apr 12:06 PM'. The page title is 'Deposit Details'. Below the title, there is a 'Select Account' dropdown menu showing 'xxxxxxxxxxxx0080' and a balance of '€15,001,377.60'. The product name is 'Rate chart allowed deposit with TopUp'. There is an 'Add Nickname' button. The main content is divided into three columns: 'Investment', 'Current Position', and 'Maturity'. Below these columns is a 'Quick Links' section with four icons: 'Redemption', 'Edit Maturity Instruction', 'Request Statement', and 'View Statement'. At the bottom, there is a copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Investment	Current Position	Maturity
Original Principal Amount €1,500.00	Current Balance €15,001,377.60	Maturity Amount €17,685,675.06
Deposit Date 22 Mar 2019	Deposit Term 1 Years 1 Months 1 Days	Maturity Date 23 Apr 2020
Value Date 22 Mar 2019	Hold Amount €0.00	Maturity instruction Close on Maturity
Profit Rate 16.0%	Deposit Certificate Number	Pay To AT30622700036 Internal Account AT3 FLEXCUBE UNIVERSAL BANK Callister Avenue 115 London GB GREAT BRITAIN
Deposit Branch AT3 FLEXCUBE UNIVERSAL BANK Callister Avenue 115, London, GREAT BRITAIN	Accrued Profit €0.00	

Field Description

Field Name	Description
Select Account	Term deposit account number in masked format along with the account nickname.
Balance	Available balance in the account.
Product Name	Name of the product under which TD was opened
Add Nickname	Click  , to add nickname, for more information refer Add Nickname.
Investment	
Original Principal Amount	The amount for which the deposit was opened.
Deposit Date	Date on which the amount is deposited for initiation of deposit.
Value Date	Value date of the deposit as maintained by the bank.
Profit Rate	The rate of profit applicable on the term deposit.
Deposit Branch	Details of the branch at which the deposit account is held.
Current Position	
Current Balance	This shows the current balance in the account.
Deposit Term	Term of deposit in years, months and days for the respective product (as maintained by the bank).
Hold Amount	Any amount kept as lien or marked for hold is displayed here.
Deposit Certificate Number	Displays the deposit certificate number.
Accrued Interest	Displays the accrued interest in the deposit till date.
Maturity Details	
Maturity Amount	This shows the value of TD once it will be matured.
Maturity Date	The date on which the term deposit will mature.

Field Name	Description
Maturity Instructions	<p>Maturity instructions set by the user for the specific term deposit at the time of opening the deposit.</p> <p>The options can be:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Principal and Profit • Renew Principal and Pay Out the Profit • Renew Special Amount and Pay Out the remaining amount
Special Amount	<p>Special amount to be rolled over.</p> <p>This field appears if maturity instructions are Renew Special Amount and Payout the Remaining Amount.</p>
Pay to	<p>The account number in masked format to which the deposit amount will be transferred at the time of maturity along with the account type is displayed.</p> <p>This field is not applicable, if maturity instructions are Renew Principal and Profit.</p>

You can also perform following actions:

- Add account nickname/ modify/ delete nickname, for more information on Account Nickname, refer Add Nickname.

[Home](#)

8. Edit Maturity Instruction

At any point in time, a customer may want to change the maturity instruction set for a term deposit. The Edit Maturity Instruction feature enables a customer to change the maturity instruction that was set at the time the deposit was being opened.

How to reach here:

Toggle menu > Accounts > Term Deposits > Edit Maturity Instruction

OR

Dashboard > Term Deposits widget > TD Accounts Summary > TD account number > Deposit Details > Quick Links > Edit Maturity Instruction

Edit Maturity Instruction

The screenshot shows the 'Edit Maturity Instruction' page for a Futura Bank account. The page includes the following fields and options:

- Account Number:** xxxxxxxxxxxx0080
- Balance:** €15,001,377.60
- Maturity Instruction:** Renew Principal and Pay Out the In... (dropdown)
- Pay To:** International Bank Account (dropdown)
- Account Number:** 12333
- SWIFT Code:** AARBDE5W108, AAREAL BANK AG, DE
- Beneficiary Name:** John Smith
- Beneficiary (BEN):** (dropdown)

Buttons: Save, Back, Reset

Notes:

You can change the maturity instructions set at the time of opening this deposit.

Select Pay out at maturity and update your maturity instructions.

If your maturity instruction is to Renew an amount, it will be reinvested at the rate applicable at that time for a deposit of that term and amount.

Field Description

Field Name	Description
Select Account	Account number along with the account nickname of the term deposit in the masked format. For more information on Account Nickname, refer Account Nickname.
Balance	Displays the current balance of the TD account.

Field Name	Description
Maturity Instruction	<p>The maturity instructions set at the time of opening the deposit account will be displayed by default. The customer will be able to change these instructions are required.</p> <p>The options can be:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Profit and Principal • Renew Principal and Pay Out the Profit • Renew Special Amount and Pay Out the remaining amount
Roll over Amount	<p>Special amount be rolled over.</p> <p>This field appears if you select Renew Special Amount and Pay Out the Remaining Amount option from the Maturity Instruction list.</p>
Pay To	<p>Account transfer options.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account • International Bank Account <p>This field does not appear, if you select Renew Principal and Profit option from the Maturity Instructions list.</p>
Own Account	
<p>This section is displayed if the option Own Account has been selected in the Pay To field.</p>	
Transfer Account	<p>The account number along with the account nickname to which the funds are to be transferred.</p>
<p>The following fields are displayed once the customer has selected an account in the Transfer Account field.</p>	
Beneficiary Name	<p>The name of the holder of the account selected in Transfer Account.</p>
Bank Name	<p>Name of the beneficiary bank.</p>
Bank Address	<p>Address of the beneficiary bank.</p>
City	<p>City of the beneficiary bank.</p>
Internal Bank Account	
<p>This section is displayed if the customer has selected the option Internal Account in the Pay To field.</p>	

Field Name	Description
Account Number	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.
Domestic Bank Account	
This section is displayed if the customer has selected the option Domestic Bank Account in the Pay To field.	
Account Number	The customer can identify a current or savings account to which the funds are to be transferred.
Account Name	Name of the account holder who will be the beneficiary to whom funds will be transferred.
Bank Code	The customer is required to identify the bank code in which the beneficiary account is held.
Look Up Bank Code	Search option to look for bank code of the destination account.
International Bank Account	
This section is displayed if the customer has selected the option International Bank Account in the Pay To field.	
Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.
SWIFT Code	The unique code used to identify the bank where the international account is held.
Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
Beneficiary Name	Name of the account holder who will be the beneficiary of the funds once the deposit is redeemed.
Correspondence Charges	Correspondence charges of the redemption. The charges are borne by: <ul style="list-style-type: none"> • Beneficiary (BEN) • Remitter (REM) • Sharing

To edit the maturity details:

1. From the **Maturity Instructions** list, select the appropriate option, if you select **Close on Maturity (No Rollover)** or **Renew Principal and Pay Out the Profit** option:
 - a. From the **Pay To** list, select the appropriate option, if you select **Own Account** option:
 - i. From the **Transfer Account** list, select the appropriate option.
 - b. If you select **Internal Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Confirm Account Number** field, re-enter the account number.
 - c. If you select **Domestic Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Account Name** field, enter the account name of the beneficiary.
 - iii. In the **Bank Code** field, enter the bank code and click **Verify**.
OR
Select it from the look up.
 - iv. The beneficiary name and the bank details appears.
 - d. If you select **International Bank Account** option in **Pay To** field;
 - i. In the **Account Number** field, enter an appropriate account for maturity proceeds.
 - ii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds, and click **Verify**.
OR
Select it from the look up.
 - iii. In the **Beneficiary Name** field enter the name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select the appropriate option.
2. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list.
3. In the **Roll Over Amount** field, enter the amount.
 - a. Repeat steps 1, a to d.
4. To save the changes, click **Save**.
OR
Click **Back** to navigate to previous screen.
5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
6. The success message appears.
Click **Go to Dashboard**, link to navigate to the dashboard.
OR
Click **Go To Account Details** link to view the deposit details.

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9. Redemption

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods:

- Own Account
- Internal Account

How to reach here:

Toggle menu > Accounts > Term Deposits > Redemption

OR

Dashboard > Term Deposits widget > TD Accounts Summary > TD account number > Deposit Details > Quick Links > Redemption

Redemption

The screenshot shows the 'Redemption' page on the Futura Bank website. The page is titled 'Redemption' and contains the following sections:

- Redemption Details:**
 - Account Number: xxxxxxxxxxxx0299
 - Balance: £932.00
 - Redeemable Amount: £1,000.00
 - Redemption Type: Partial Full
 - Charges/Penalty: £0.00
 - Final Redemption Amount: £932.00
- Payout Details:**
 - Pay To: Own Account
 - Transfer Account: xxxxxxxxxxxx0397
 - Acme Corporation
AT3 FLEXIUBE UNIVERSAL BANK
Callister Avenue 115
London
GB
GREAT BRITAIN
- Tips:**

You can apply to withdraw the funds partially or redeem your deposit fully before the actual term is up. There may be some penalty charges for premature withdrawal, which depends on the deposit type. The penal provisions for premature closure on term deposits are subject to change from time to time and may also vary with deposit schemes.

At the bottom of the form, there are two buttons: 'Redeem' and 'Back'. The footer of the page contains the text: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Redemption Details	
Select Account	Account number along with the account nickname of the term deposit for which redemption is to be done.
Balance	This field displays the balance amount in the account.
Redeemable Amount	Total amount of the deposit that can be redeemed.
Redemption Type	The customer can select whether redemption is to be partial or full. The options are: <ul style="list-style-type: none"> • Partial • Full
Redemption Amount	Amount along with the currency to be redeemed in case of partial redemption. This field appears, if you select the Partial option in the Redemption Type field.
Charges/ Penalty	Any charges or penalty, if applicable, will be displayed.
Final Redemption Amount	Final redeemable amount after redemption (i.e. value after deducting any penalty charges if applicable).
Payout Details	
Pay To	Account transfer options. The options are: <ul style="list-style-type: none"> • Own accounts • Internal Bank Account This field does not appear, if you select Renew Principal and Profit option from the Maturity Instructions list.
Own Account	
This section is displayed if the customer has selected the option Own Account in the Pay To field.	
Transfer Account	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the Transfer Account field.	

Field Name	Description
Beneficiary Name	The name of the holder of the account selected in Transfer Account .
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Internal Account	
This section is displayed if the customer has selected the option Internal Account in the Pay To field.	
Account Number	Account Number to which the funds are to be transferred.
Branch	The list of branches of the home bank for selection.
Branch Address	The customer can identify a current or savings account of the bank to which the funds are to be transferred.

To redeem the term deposit:

1. From the **Redemption Type** list, select the appropriate option.
 - a. If you select **Partial** option:
 - i. In the **Redemption Amount** field, enter the redemption amount.
 - b. If you select **Full** option go to step 2.
2. From the **Pay To** list, select the appropriate option.
 - a. If you select **Own Account** option:
 - i. From the **Transfer Account** list, select the appropriate option.
 - b. If you select **Internal Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
3. To redeem the deposit, click **Redeem**.
OR
Click **Back** to navigate to the previous screen.
4. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Back** to navigate to the previous screen.
OR
Click **Cancel** to cancel the transaction.
5. The success message appears.
Click **Go to Dashboard**, link to navigate to the dashboard.
OR
Click **Go To Account Details** link to view the deposit details.

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10. View Statement

Customers can keep track of transactions taking place in their accounts using this screen. All the debit and credit entries along with the transaction amount and reference details are displayed.

By subscribing to e-statements, the user receives statements on his registered email address. The access to the e-Statements is through a password.

The Pre-Generated Statement option, allows the user to obtain pre-generated statements by selecting the desired period. The user can also download the statements in .csv, .pdf, MT940, and .ofx formats, by clicking the **Download** button.

How to reach here:

Toggle Menu > Accounts > Term Deposits > View Statement
OR

Dashboard > Term Deposits widget > TD Accounts Summary > Deposit Number link > Deposit Details > Quick Links > View Statement

View Statement

The screenshot displays the 'View Statement' page for Futura Bank. At the top, there is a navigation bar with 'Maker', 'ATM/Branch', and 'English' dropdowns. The user is logged in as 'Mack Thomas' with a last login time of '28 Apr 02:22 PM'. The main content area is titled 'View Statement' and includes a search bar, a 'Download' button, and a table of transactions. The table has columns for Date, Description, Reference No, Transaction Type, and Amount. A single transaction is listed: '22 Mar 2019 NEW DEPOSIT AT3DEBK1908100DY Credit \$5,000.00'. Below the table is a pagination control showing 'Page 1 of 1 (1 of 1 items)'. On the left side, there are filters for 'Account number' (masked as 'xxxxxxxxxxxx0031'), 'Balance' (\$5,000.00), 'View Options' (Current Month, All), and 'Reference Number'. There are 'Apply Filter' and 'Reset' buttons. At the bottom, there are links for 'E-Statement' and 'Pre-Generated Statement', a help button, and a copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Account Number	Term deposit account number in masked format along with the account nickname for which the statement is required. The account number could be either the user's party account or any linked party accounts that he has access to. For more information on Account Nickname, refer the Account Nickname section.
Balance	The balance amount in the selected account.

Field Name	Description
Filter section	
View Options	<p>The options to filter and search for specific statements. The following options are available:</p> <ul style="list-style-type: none"> • To filter based on time period. The options are: <ul style="list-style-type: none"> • Current Month • Previous Month • Previous Quarter • Date Range. • To filter based on type of transaction: <ul style="list-style-type: none"> • Credits Only • Debits Only • All • To use the Reference Number to find a specific statement.
Results	
Opening Balance	Opening balance in the account.
Closing Balance	Closing balance in the account.
Date	Date on which the activity was performed.
Description	Short description of the transaction.
Reference Number	Reference number for the transaction.
Transaction Type	The type of transaction, whether debit or credit.
Amount	The transaction amount.

To view and download the account statements:

1. In the **View Statement** screen, select the required options from the **View Options** list, as follows:
 - a. Select the time period from the list, for which the statement is required.
 - b. Select the type of transaction required, whether debit, credit, or both.
 - c. If the reference number of the statement is known, then enter the number in the **Reference Number** field.
2. Click **Apply Filter**. The relevant transactions are displayed as per the filters set.
OR
Click **Reset** to reset the filters.

3. Click **Download** and select the format in which you require the statement.
The statement gets downloaded.
OR
Click **Back** to navigate to the previous screen.

The following actions can also be performed in the **View Statement** screen:

- Subscribe to E-Statements.
- Download Pre-Generated Statements.

10.1 E-Statement

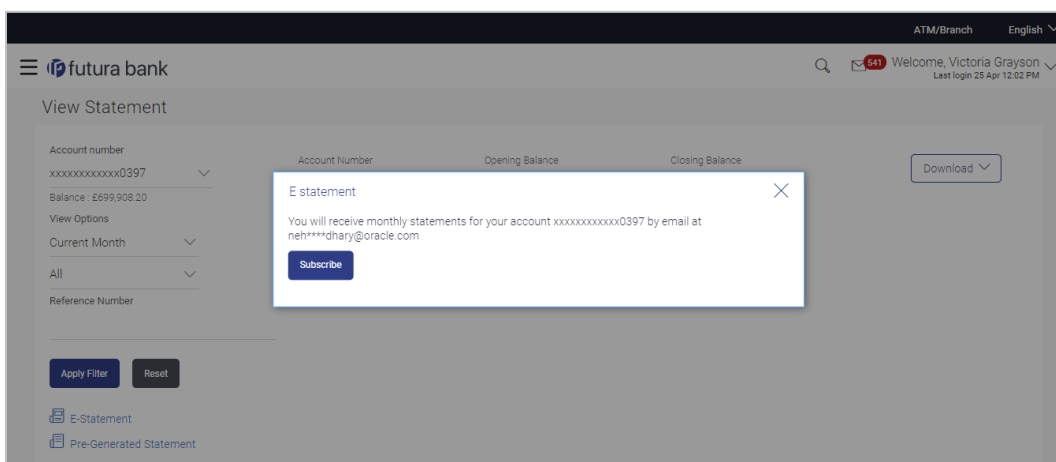
The user can subscribe to receive account statements regularly on an email address registered with the bank. 'E-statement' feature allows users to subscribe for receiving e-statements. It is convenient for the user to keep track of their accounts without logging into digital banking.

An option is also provided to the user to unsubscribe from the e-statement facility for the already registered accounts.

How to reach here:

Toggle Menu > Accounts > Term Deposits > View Statement > E-Statement

E-Statement



To subscribe to e-statements:

1. In the **View Statement** screen, click **E-Statement** to subscribe to e-statements.
2. The **E-Statement** pop-up screen appears with a message stating, 'You will receive monthly statements for your account <Number in masked format> by email at <User's email address in masked format>'.
 - a. Click **Subscribe** to opt for receiving monthly statements on your registered email ID. A confirmation message for the request submission appears.

- b. Click the **Go To Dashboard** link to go to the Dashboard.
OR
Click the **Go To Account Details** link to go to the **Overview** screen of the term deposit accounts.

Note:

If you want to unsubscribe to e-statements, that you have already subscribed to, do the following:
(1) In the **View Statement** screen of the specific account, click **E-statement** to unsubscribe to e-statements.

A pop-up message appears stating, 'Unsubscribe - You will stop receiving monthly statements for your account <Number in masked format> on email <User's email address in masked format>'.

(2) Click **Unsubscribe** if you wish to stop receiving monthly statements on the registered email ID. A confirmation message appears stating that the request for unsubscribing to e-Statement is submitted successfully.

(3) Click **Ok**.

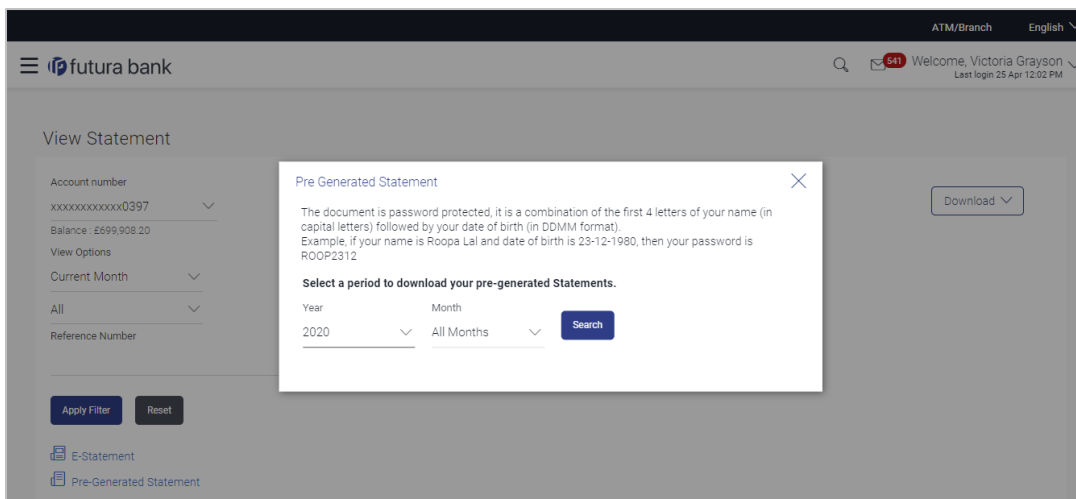
10.2 Pre-Generated Statement

Pre-generated statements are statements that have already been generated by the core banking application, for an account. Through this option, the user can view a statement that was generated previously – he may want to do this if he has missed a past statement for some reason. (Like accidentally deleting e-statements or misplacing his mail in case of a physical copy).

How to reach here:

Toggle Menu > Accounts > Term Deposits > View Statement > Pre-Generated Statement

Pre-Generated Statement



Field Description

Field Name	Description
Pre-Generated Statement	
Year	The year for which the pre-generated statement is required.
Month	The month for which the pre-generated statement is required.
Search Results	
Statement Number	Statement number assigned to a statement.
From	Start date of the statement.
To	End date of the statement.
Download	Click the link to download the statement.

To download a pre-generated statement:

1. In the **View Statement** screen, click **Pre-Generated Statement** to download a pre-generated statement.
The **Pre-Generated Statement** pop-up screen appears.
2. From the **Year and Month** lists, select the desired year and month for which the pre-generated statement is to be searched.
3. Click **Search** to search for the statement.
4. Click on the **PDF** link to download the statement.

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11. Request Statement

At times, a customer might require the physical copy of a deposit account statement for a certain period. The request statement feature enables customers to request the bank for a physical copy of a deposit account statement for a specific period. This physical copy will be mailed to the user's address registered with the bank.

How to reach here:

Toggle menu > Accounts > Term Deposits > Request Statement

OR

Dashboard > Term Deposits widget > TD account Summary > TD account number > Deposit Details > Quick Links > Request Statement

Request Statement

The screenshot shows the 'Request Statement' form in the Futura Bank web application. The form is titled 'Request Statement' and is located within a user interface that includes a search bar, a welcome message for 'Victoria Grayson', and a language selector set to 'English'. The form fields are as follows:

- Account Number:** A dropdown menu showing 'xxxxxxxxxxxx0397'.
- Balance:** A text field displaying '€699,908.20'.
- From Date:** A date picker field showing '03 Apr 2020'.
- To Date:** A date picker field showing '24 Apr 2020'.

At the bottom of the form, there are three buttons: 'Submit' (in blue), 'Cancel', and 'Back'. The footer of the page contains copyright information: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Select Account Number	Select the account number for which statement has to be requested along with the account nickname, if defined. For more information on Account Nickname, refer Account Nickname .
Balance	The balance in the account in the account currency.
From Date	The customer is required to specify the start date from which the deposit account statement is required.

Field Name	Description
To Date	The customer is required to specify the date until when the statement is required.

To request physical statement:

1. From the **Select Account Number** list, select the appropriate deposit account for which you want to view the statement.
2. This step is required only if this screen has been navigated to from the Toggle Menu.
3. From the **From Date** list, select the start date of the deposit account statement.
4. From the **To Date** list, select the end date of the deposit account statement.
5. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to go to the previous screen.
6. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Back** to make changes if any. User is directed to **Request Statement** screen with values in editable form.
OR
Click **Cancel** to cancel the transaction.
7. The success message of **Request Statement** appears along with the transaction reference number.
Click **Go to Dashboard**, link to navigate to the dashboard.
OR
Click **Go To Account Details** link to view the deposit details.

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12. Deposit Calculator

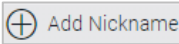
The Term Deposit calculator gives an indication to the customer about the amount that the customer can acquire at maturity, if a specific amount is invested in term deposits at the bank for a fixed period of time. The system calculates the total amount of the term deposit at the end of maturity period. The Customer can choose a term deposit product that suits their needs best among all the deposit products available with the bank.

Note: This Term Deposit calculator is available only for conventional term deposit calculations.

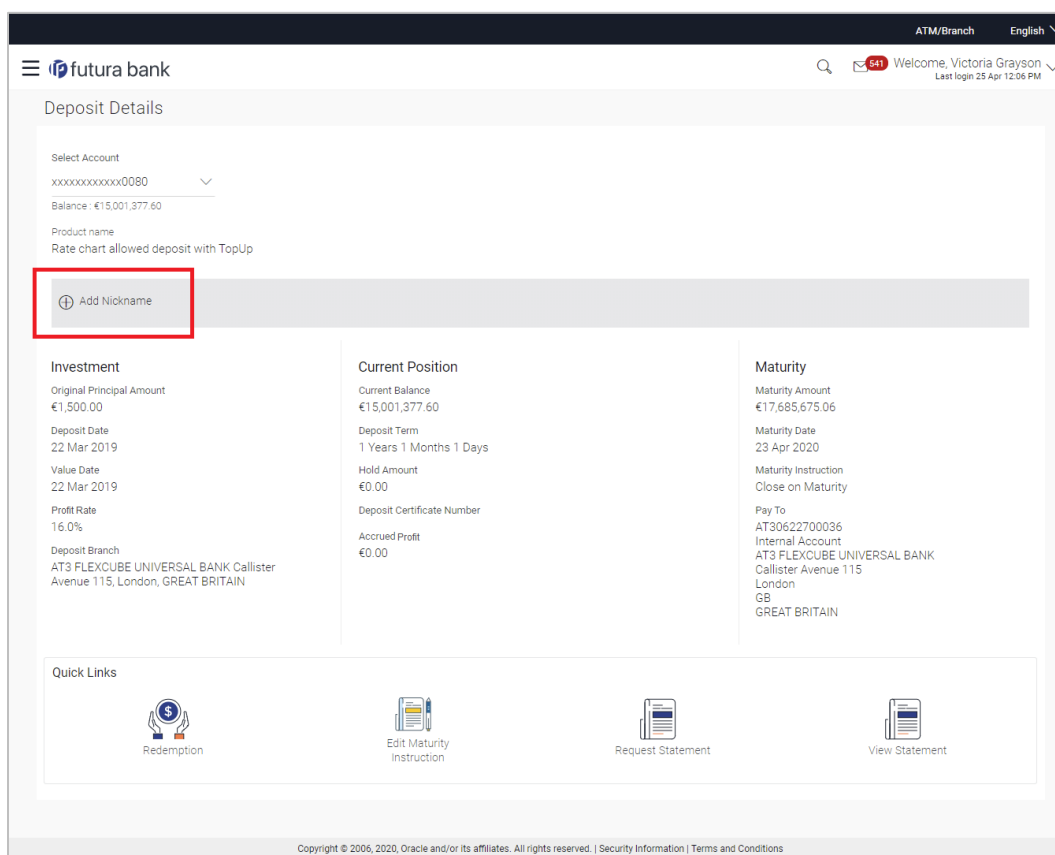
13. Account Nickname

User can assign their own description or name to all of their individual savings, checking, term deposit, and loan and finance accounts. User's nickname is the unique ID. Nicknames will be displayed on various transactions instead of the standard account description. This option also allows user to modify or delete the nickname whenever required.

To add nickname to account:

1. Click , to add nickname to an account.
2. In the **Add Nickname** field, enter the nickname you want to use.


Add Nickname- Example



The screenshot shows the 'Deposit Details' page for a Futura Bank account. The page includes a header with the bank logo, user name 'Welcome, Victoria Grayson', and language settings. The main content area displays account details such as 'Select Account', 'Balance', and 'Product name'. A prominent 'Add Nickname' button is highlighted with a red box. Below this, there are three columns of information: 'Investment', 'Current Position', and 'Maturity'. At the bottom, there are 'Quick Links' for Redemption, Edit Maturity instruction, Request Statement, and View Statement.

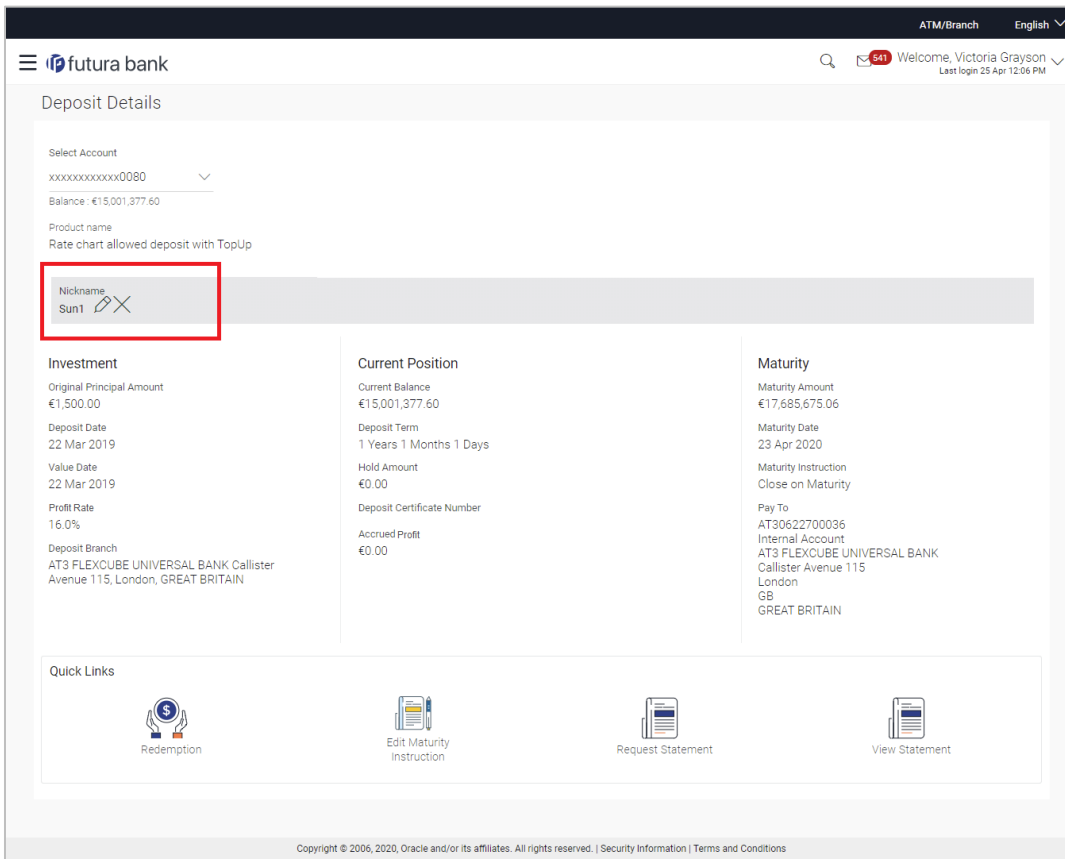
Field Description

Field Name	Description
Add Nickname	The user defined description or name to CASA/ TERM DEPOSIT/ Loan and Finance accounts which will be displayed instead of the standard account description.

3. Click  to save your changes.
Nicknames will be displayed on various transactions instead of the standard account description.

To edit / delete nickname to account:

Add Nickname - Edit/ Delete



The screenshot displays the Futura Bank web interface. At the top, there is a navigation bar with the Futura Bank logo, a search icon, and a user greeting: "Welcome, Victoria Grayson" with a dropdown arrow and "Last login 25 Apr 12:06 PM". The main content area is titled "Deposit Details".

Under "Deposit Details", there is a "Select Account" dropdown menu showing "xxxxxxxxxxxx0080" and a balance of "€15,001,377.60". Below this, the "Product name" is "Rate chart allowed deposit with TopUp".




The "Nickname" section is highlighted with a red box. It shows the current nickname "Sun1" with an edit icon (pencil) and a delete icon (X).

The page is divided into three columns of information:

- Investment:** Original Principal Amount €1,500.00; Deposit Date 22 Mar 2019; Value Date 22 Mar 2019; Profit Rate 16.0%; Deposit Branch AT3 FLEXCUBE UNIVERSAL BANK Callister Avenue 115, London, GREAT BRITAIN.
- Current Position:** Current Balance €15,001,377.60; Deposit Term 1 Years 1 Months 1 Days; Hold Amount €0.00; Deposit Certificate Number; Accrued Profit €0.00.
- Maturity:** Maturity Amount €17,685,675.06; Maturity Date 23 Apr 2020; Maturity instruction Close on Maturity; Pay To AT30622700036 Internal Account AT3 FLEXCUBE UNIVERSAL BANK Callister Avenue 115 London GB GREAT BRITAIN.

At the bottom, there is a "Quick Links" section with four icons: Redemption, Edit Maturity Instruction, Request Statement, and View Statement.

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4. Click , to modify nickname.
- a. Update the nickname, and click  to save your updates.
- OR
- Click , to delete nickname.

FAQ

1. What is advantage of assigning a nickname to an account?

You can personalize your account by giving it a nickname. This way you will be able to easily identify it when viewing account summary.

2. What happens to my term deposit at maturity?

This will depend on the maturity instructions defined by you at the time the deposit was opened. Based on your selection at that point, at the time of maturity, the deposit would either be renewed or the amount will get credited to a specified account. If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.

3. Can I redeem the term deposit before the maturity date?

Yes, depending on the bank's offerings, it is possible to redeem the term deposit amount either partially or fully before the maturity date.

4. Can the maturity amount be credited into my account held with another bank?

Yes, it is possible to setup instructions to credit the maturity amount into another bank account.

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